

## DEAR MEMBERS AND CANDIDATES

These are difficult times that affect everyone. I hope that you as well as your loved ones are in good health and surviving the unthinkable pandemic in the best way possible.

At the CFA Society Argentina, we are committed to keep supporting you in any way we can. It is for this reason that we have decided to move forward with several activities that we have planned since the beginning of the year. The format will be virtual as opposed to physical but the spirit will remain, which is to generate value for the members whether it be sharing information about the markets and financial industry or making the CFA brand name the most recognized in local financial circles. During what is left of the year we will be inviting you to the various events, so we recommend you look at the Society's social media outlets and the website.

The Society is fortunate to keep growing. Not only have new volunteers signed up to help, but we also have a new staff person, Lucia Cabrera, that will be supporting the volunteers and members of the Board of Directors to move forward with the planned activities.

Regarding the CFA Institute, this will surely be a key year. For the first time in the history of the CFA Exam, the tests, normally given in June for all three exam levels, have been postponed. In May, a new date will be announced. This, together with the cancellation of the Annual Conference which was to be held in Atlanta, has demonstrated how concerned the Institute is and how they are trying to deal with this large scale disruptive event not only from a health standpoint but also from an economic standpoint. Nevertheless, to begin to adapt to the new reality, the Institute is producing reading material and organizing virtual presentations on how COVID-19 is impacting markets and the economy. We invite you all to visit the Institute's website for more information.

We hope that for the next issue of this newsletter the panorama is more encouraging than it is these days. Margaret Franklin, CFA, the CEO and President of the CFA Institute, expressed in her recent letter to members that she has enormous faith in the resilience of the organization and the member community. All of the knowledge accumulated throughout years of preparing ourselves to become CFA Charterholders will serve us well in dealing with the days, weeks, and months to come. Thank you for being part of our global community, dedicated to serving the common good.

I invite you all to read the rest of the newsletter where you will find updates on the Society for the 1<sup>st</sup> quarter of 2020.

Kind regards,

Santiago Padua, CFA

Presidente CFA Society Argentina

## ETHICAL DECISION MAKING CONFERENCE

On the 10th and 11th of March we had the pleasure of receiving Dr. Michael McMillan, Director of Ethics Education at the CFA Institute, who came to Buenos Aires as part of the Latin American Institutional Ethics tour. The tour consists of a series of conferences sponsored by the CFA Institute which aims to include universities, companies, regulators, and other groups linked to the financial industry for the discussion of the ethical aspects of the profession.

At the event, Dr. McMillan gave an interactive presentation entitled “How to Do the Right Thing Even If No One Is Watching?” During the presentation, real-life ethical dilemmas confronted by financial services professionals were analyzed and participants were asked to consider diverse courses of action to take in each situation. Using software for the answers, participants had the opportunity to select the best course of action, leading to high level professional discussions regarding the possible steps to take.

This year for the event, CFA Society Argentina received the support of three affiliated universities: The Universidad del CEMA, The Universidad de San Andrés, and The Universidad Torcuato Di Tella. All three of them allowed us to use their installations and promote the conferences to their respective students, which resulted in the event becoming a great and well-attended success.

From the professional side, we counted on the participation of Criteria, that thought about and created the conference in their offices with the purpose of training their own personnel in different parts of the company.



Dr. McMillan at Criteria office

## A BIG WELCOME TO LUCIA CABRERA, NEW STAFF MEMBER OF CFA SOCIETY ARGENTINA

We are very pleased to have added Lucia Cabrera to our staff in March.

Lucia is a graduate of the Universidad Argentina de la Empresa in Public Relations. She began her professional career as a communication consultant, and for more than ten years she has worked with non-profit organizations, including Fundaleu and Asociación Amigos del Museo Nacional de Bellas Artes, amongst others. She also currently acts as the part-time Office Manager for the Harvard Club de Argentina.



Lucía Cabrera, new CFA Society Argentina staff



Dr. McMillan at San Andrés University

## A BIG WELCOME TO NEW VOLUNTEERS

CFA Society Argentina continues to grow! We are very happy to welcome the following new additions to our Volunteer team:

- *Hernán Nartallo*, CFA Statistics and Marketing Material Committee
- *Jesica Glinsek*, CFA Digital Communications and Technology Committee
- *Axel Cardin* Digital Communications and Technology Committee
- *Florent Giordani* Public Relations Committee
- *Santiago Rodríguez*, CFA University Relations Committee
- *Agustín Rovaletti*, University Relations Committee
- *Martín Leal*, CFA, University Relations Committee
- *Ignacio Tordorovich*, CFA, Events Committee
- *Tomás Cordeviola*, CFA, Events Committee
- *Andrés Nobile*, CFA, Advocacy Committee
- *Juan Ignacio Roldán*, CFA, Advocacy Committee
- *Rodrigo Díaz*, Candidate and Member Services Committee

## PREP COURSES – CFA PROGRAM

Every year the CFA Society Argentina organizes prep courses for Level I and Level II exam candidates.

Normally during the first semester the Level I course is given in UCEMA and the Level II course is offered at UTDT. The pandemic this year has forced us to adapt. Because of this, in March we began the courses online at UTDT, using videoconferencing software. This course of 16 classes will go until the middle of May and up to now we have had a good response from students that, in spite of still not having a set date for the next exams, continue to prepare. During the course, the professors review the various topics covered in the curriculum: Ethics, Quantitative Methods, Economics, Financial Statement Analysis, Equities, Fixed Income, Derivatives, and Portfolio Management.

We continue to work with UCEMA to start online courses as soon as possible, managing the actual situation.

For the second semester, we intend to teach Level I at both universities. For now, both courses are scheduled to move forward, but we will have to wait and see how the pandemic situation evolves to determine the precise teaching method to conduct them in.

## JOBLINE

The Jobline is a tool that attempts to facilitate the access to job opportunities in finance and related industries for CFA Charterholders. Amongst the industries that this tool focuses on are Risk Management, Research, Sales & Trading, Asset Management, Corporate Finance, Risk Rating and Private Equity.

We invite our members to promote this valuable job tool with their employers.

For further information please contact Cristian Brau, CFA, or send a job opportunity directly to:

[jobline@cfaargentina.org](mailto:jobline@cfaargentina.org)

## SCHOLARSHIPS

On May 15th registration for Access Scholarships will open for all three levels of the CFA Exams.

Those who receive an Access Scholarship will be able to sign up for any of the 2021 exams.

The scholarship covers the complete cost of the CFA Institute registration in addition to a reduction of USD250 towards the cost of the Exam registration, which includes access to the exam curriculum via e-book.

You are invited to visit the official scholarship website to obtain more information:

<https://www.cfainstitute.org/en/programs/cfa/scholarships>

Should you have any questions related to scholarships please send an email to:

[scholarships@cfaargentina.org](mailto:scholarships@cfaargentina.org)

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